Finances and Liability

SNRMS shall be managing sufficient funds and required resources to run the business.

- A comprehensive inspection of the projects for inspection and certification would be borne by the operator in accordance with SNRMS tariffs.
- Special expenses, which might arise out of unsatisfactory cooperation with SNRMS or the enquiries from statutory authorities, will also be charged to the operator.
- Members of SNRMS accept to make required provisions for release of finances as and when required.
- All invoicing shall be done on the basis of the actual list of fees.
- Certification may be withheld until full payment of all invoices is received.
- All financial transactions shall be done in Indian Currency.
- While rendering its services, some liabilities may arise such as personnel damages, damages at the inspection sites, damage to infrastructure, assets to cover such liabilities SNRMS shall be covered under suitable insurance policy.
- SNRMS shall ensure to furnish reasonable security as per the requirements of the competent authority for protecting the right of the operator by maintaining sufficient corpus funds and manpower.
- By means of well-defined policies on conflict of interest, confidentiality, independence, sub-contracting and by raising sufficient funds and isolated inspection and certification activities, SNRMS ensures its freedom from any commercial, financial pressure which may adversely affect impartiality, objectivity in certification process and decision making.
- SNRMS can deny access to certification in case of any undue pressure from the client. Records of such denial will be maintained and provided upon request to interested parties.
- In case of an existing certified client, the client can withdraw the certification in event of any pressure. Such cases will be recorded and records will be provided upon request. In such cases accreditation bodies and other interested parties will be informed about the decision of SNRMS.
- SNRMS shall ensure that the annual audit in financing does not show net loss for continuous three consecutive years.

Fees for Services: All expenses necessary to conduct the inspections, Review and certification will be charged to the operator. All invoicing is done on the basis of the approved fees structure. Certification may be withheld until full payment of all invoices is received. All financial transactions are done in Indian Currency.

Adequate arrangements to cover liabilities: There will be a corpus fund deposited in the bank accounts of SNRMS for day-to-day expenses as and when required. Members of SNRMS accept to make required provisions for release of finances as and when required in the form of loan to the organization. After accreditation, the fees for certification as approved by APEDA time to time shall be regulated and all expenses shall be borne with that along with the fees received from the other projects pertaining to the organic certification like Participatory Guarantee System (PGS). In order to cover the liabilities, SNRMS shall also make provision for FDs/BGs in banks along with the liability insurance. The balance sheets shall be available for cross verification by the competent authority all the time.